

CITY OF SAINT PAUL
COMPREHENSIVE ANNUAL FINANCIAL REPORT

FINANCIAL
SECTION

OTHER SUPPLEMENTARY INFORMATION

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**COMPARATIVE SCHEDULES BY SOURCE**

December 31, 2005 and December 31, 2004

	2005	2004 Restated
Governmental Funds Capital Assets:		
Land	138,723,302	138,117,181
Buildings and Structures	525,908,189	510,176,381
Improvements Other than Buildings	81,882,190	76,610,898
Equipment	52,704,795	51,083,845
Infrastructure	677,943,084	636,520,453
Construction in Progress	22,325,679	44,617,785
Total Governmental Funds Capital Assets	1,499,487,239	1,457,126,543
 Investment in Governmental Funds Capital Assets by Source:		
Investment in Property Acquired Prior to January 1, 1976		
- Source Unidentified	38,755,339	38,755,339
Investment in Infrastructure Prior to January 1, 2002	621,241,792	624,711,829
General Obligation Bonds	177,491,661	167,062,299
Federal Grants	74,743,537	54,628,250
State Grants	95,237,934	73,645,959
County	32,315,019	32,363,120
Metro Grants	48,580,807	46,737,216
Expenditures from General Fund	46,657,989	46,269,454
Expenditures from Special Revenue Funds	15,495,283	14,049,512
Expenditures from Capital Projects Funds	254,752,071	271,714,089
Expenditures from Trust Funds	4,534,700	4,562,239
Other	89,681,107	82,627,237
Total Governmental Funds Capital Assets	1,499,487,239	1,457,126,543

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

City of Saint Paul, Minnesota
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
December 31, 2005

Schedule 26

Function and Activity	Total	Land	Buildings and Structures	Improvements Other than Buildings	Equipment	Infrastructure	Construction in Progress
General Government							
Control							
Legislative	40,179	-	-	-	40,179	-	-
Executive	326,422	-	-	-	326,422	-	-
Total Control	366,601	-	-	-	366,601	-	-
Staff Agencies							
City Clerk	707,946	-	-	-	707,946	-	-
Technology and Management Services	1,401,340	-	-	-	1,337,787	-	63,553
City Attorney	284,003	-	-	-	284,003	-	-
General Government Buildings	37,870,485	483,516	37,351,216	35,753	-	-	-
Total Staff Agencies	40,263,774	483,516	37,351,216	35,753	2,329,736	-	63,553
Total General Government	40,630,375	483,516	37,351,216	35,753	2,696,337	-	63,553
Public Safety							
Police Protection	42,351,558	2,710,949	26,612,996	-	13,027,613	-	-
Fire Protection	23,716,006	564,960	6,937,941	-	14,011,389	-	2,201,716
Code Enforcement	24,162	-	-	-	24,162	-	-
License, Inspection and Environmental Protection	967,497	-	413,701	-	553,796	-	-
Total Public Safety	67,059,223	3,275,909	33,964,638	-	27,616,960	-	2,201,716
Highways and Streets	727,823,209	32,771,322	5,675,330	-	4,044,225	677,943,084	7,389,248
Culture and Recreation							
Office of Financial Services	9,148,195	9,148,195	-	-	-	-	-
Parks and Recreation	298,078,227	88,633,958	143,906,509	54,986,308	4,444,800	-	6,106,652
Library	45,558,419	1,325,284	34,503,307	-	5,105,072	-	4,624,756
RiverCentre	280,207,382	1,748,508	269,661,473	-	8,797,401	-	-
Total Culture and Recreation	632,992,223	100,855,945	448,071,289	54,986,308	18,347,273	-	10,731,408
Economic Development	30,982,209	1,336,610	845,716	26,860,129	-	-	1,939,754
Total Governmental Funds Capital Assets	1,499,487,239	138,723,302	525,908,189	81,882,190	52,704,795	677,943,084	22,325,679

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY

For the Fiscal Year Ended December 31, 2005

<u>Function and Activity</u>	<u>Balance 01/01/05 Restated</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 12/31/05</u>
General Government Control				
Legislative	40,179	-	-	40,179
Executive	301,378	52,653	27,609	326,422
Total Control	341,557	52,653	27,609	366,601
Staff Agencies				
City Clerk	707,946	-	-	707,946
Technology and Management Services	1,430,784	296,526	325,970	1,401,340
City Attorney	290,749	-	6,746	284,003
General Government Buildings	37,768,713	101,772	-	37,870,485
Total Staff Agencies	40,198,192	398,298	332,716	40,263,774
Total General Government	40,539,749	450,951	360,325	40,630,375
Public Safety				
Police Protection	41,610,619	1,591,430	850,491	42,351,558
Fire Protection	21,362,228	2,779,989	426,211	23,716,006
Code Enforcement	15,573	8,589	-	24,162
License, Inspection and Environmental Protection	913,366	54,131	-	967,497
Total Public Safety	63,901,786	4,434,139	1,276,702	67,059,223
Highways and Streets	710,866,685	20,490,158	3,533,634	727,823,209
Culture and Recreation				
Office of Financial Services	9,148,195	-	-	9,148,195
Parks and Recreation	282,864,439	15,478,171	264,383	298,078,227
Library	41,506,812	4,051,607	-	45,558,419
RiverCentre	279,318,094	889,288	-	280,207,382
Total Culture and Recreation	612,837,540	20,419,066	264,383	632,992,223
Economic Development	28,980,783	2,001,426	-	30,982,209
Total Governmental Funds Capital Assets	1,457,126,543	47,795,740	5,435,044	1,499,487,239

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

City of Saint Paul, Minnesota
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
ALL FUNDS
December 31, 2005

Schedule 28

		FUNDS						
		General	SPECIAL REVENUE		DEBT SERVICE		CAPITAL PROJECTS	ENTERPRISE
<u>Delinquent Taxes Receivable by Year</u>	<u>Total</u>		<u>Library Agency</u>	<u>HRA General Fund</u>	<u>General Debt Service</u>	<u>HRA General Debt Service</u>	<u>HRA Tax Increment</u>	<u>HRA Parking</u>
Delinquent Taxes								
2005	990,505	683,847	154,885	13,581	99,876	17,806	8,690	11,820
2004	229,574	152,986	35,502	3,023	36,966	1,097	-	-
2003	84,530	57,794	-	1,116	24,943	1,405	(728)	-
2002 and Prior	507,568	170,500	-	12,896	(77,858)	401,773	257	-
Total Delinquent Taxes Receivable	1,812,177	1,065,127	190,387	30,616	83,927	422,081	8,219	11,820

City of Saint Paul, Minnesota
SCHEDULE OF CHANGES IN BONDS PAYABLE
For the Fiscal Year Ended December 31, 2005

Schedule 29

	Balance 01/01/05	Issued	Retired/ Defeased	Balance 12/31/05
General Long-Term Debt				
General Obligation Bonds				
Property Tax Supported	118,475,000	19,000,000	18,275,000	119,200,000
Special Assessment Debt with Governmental Commitment	23,175,000	2,400,000	2,255,000	23,320,000
HRA Tax Increment	17,740,000	5,130,000	6,105,000	16,765,000
Total General Obligation Bonds	159,390,000	26,530,000	26,635,000	159,285,000
Revenue Bonds				
Sales Tax Revenue Bonds	68,900,000	-	1,150,000	67,750,000
HRA Tax Increment Revenue Bonds	59,025,942	7,515,000	4,371,162	62,169,780
HRA Sales Tax Revenue Bonds	46,115,000	-	1,220,000	44,895,000
HRA Lease Revenue Bonds	6,920,000	-	50,000	6,870,000
Total Revenue Bonds	180,960,942	7,515,000	6,791,162	181,684,780
Total Bonds	340,350,942	34,045,000	33,426,162	340,969,780
Sewer Utility Enterprise Fund				
General Obligation Bonds - Self Supporting	3,675,000	-	195,000	3,480,000
Revenue Bonds	26,520,000	-	6,140,000	20,380,000
	30,195,000	-	6,335,000	23,860,000
Rice and Arlington Sports Dome Enterprise Fund				
Revenue Bonds	3,240,000	-	3,240,000	-
Special Services Enterprise Fund				
Revenue Bonds	-	7,310,000	-	7,310,000
HRA Loan Enterprise Fund				
Revenue Bonds	25,000,000	-	3,170,000	21,830,000
HRA Parking Enterprise Fund				
General Obligation Bonds - Self Supporting	37,140,000	-	1,135,000	36,005,000
Revenue Bonds	40,715,000	23,770,000	9,065,000	55,420,000
	77,855,000	23,770,000	10,200,000	91,425,000
Total	476,640,942	65,125,000	56,371,162	485,394,780

DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS

December 31, 2005

Fiscal Year	GENERAL OBLIGATION BONDS - PROPERTY TAX SUPPORTED (Governmental Activity)			GENERAL OBLIGATION SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT (Governmental Activity)			GENERAL OBLIGATION BONDS - HRA TAX INCREMENT (Governmental Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2006	18,480,000	4,370,114.41	22,850,114.41	2,285,000	979,487.51	3,264,487.51	1,275,000	675,353.00	1,950,353.00
2007	17,200,000	3,688,166.90	20,888,166.90	2,855,000	868,782.51	3,723,782.51	5,275,000	573,114.00	5,848,114.00
2008	15,605,000	3,048,560.64	18,653,560.64	2,500,000	746,085.01	3,246,085.01	1,405,000	465,807.50	1,870,807.50
2009	14,325,000	2,459,375.01	16,784,375.01	2,415,000	633,117.51	3,048,117.51	1,475,000	398,052.00	1,873,052.00
2010	12,810,000	1,919,575.01	14,729,575.01	2,360,000	524,425.01	2,884,425.01	1,545,000	325,821.50	1,870,821.50
2011	10,815,000	1,457,531.26	12,272,531.26	2,565,000	415,267.51	2,980,267.51	1,615,000	248,892.00	1,863,892.00
2012	9,070,000	1,083,368.76	10,153,368.76	2,025,000	309,841.26	2,334,841.26	1,715,000	165,933.75	1,880,933.75
2013	7,340,000	790,421.88	8,130,421.88	2,020,000	213,180.63	2,233,180.63	450,000	111,897.50	561,897.50
2014	3,230,000	556,450.00	3,786,450.00	700,000	151,512.50	851,512.50	470,000	89,582.50	559,582.50
2015	2,145,000	423,950.00	2,568,950.00	1,560,000	108,187.50	1,668,187.50	490,000	65,940.00	555,940.00
2016	1,000,000	356,050.00	1,356,050.00	1,080,000	58,568.75	1,138,568.75	515,000	40,615.63	555,615.63
2017	1,000,000	311,050.00	1,311,050.00	955,000	19,100.00	974,100.00	535,000	13,709.38	548,709.38
2018	1,000,000	266,050.00	1,266,050.00	-	-	-	-	-	-
2019	1,000,000	221,050.00	1,221,050.00	-	-	-	-	-	-
2020	975,000	175,393.75	1,150,393.75	-	-	-	-	-	-
2021	925,000	130,268.75	1,055,268.75	-	-	-	-	-	-
2022	900,000	86,925.00	986,925.00	-	-	-	-	-	-
2023	780,000	47,025.00	827,025.00	-	-	-	-	-	-
2024	600,000	14,250.00	614,250.00	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
	<u>119,200,000</u>	<u>21,405,576.37</u>	<u>140,605,576.37</u>	<u>23,320,000</u>	<u>5,027,555.70</u>	<u>28,347,555.70</u>	<u>16,765,000</u>	<u>3,174,718.76</u>	<u>19,939,718.76</u>

continued

DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS

December 31, 2005

Fiscal Year	TOTAL GOVERNMENTAL ACTIVITIES			GENERAL OBLIGATION BONDS - SELF-SUPPORTING SEWER UTILITY ENTERPRISE FUND (Business-Type Activity)			GENERAL OBLIGATION BONDS - SELF-SUPPORTING HRA PARKING ENTERPRISE FUND (Business-Type Activity)		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
			Requirements			Requirements			Requirements
2006	22,040,000	6,024,954.92	28,064,954.92	205,000	168,895.00	373,895.00	1,300,000	1,886,780.00	3,186,780.00
2007	25,330,000	5,130,063.41	30,460,063.41	215,000	159,772.50	374,772.50	1,445,000	1,804,068.75	3,249,068.75
2008	19,510,000	4,260,453.15	23,770,453.15	220,000	150,097.50	370,097.50	1,570,000	1,712,472.50	3,282,472.50
2009	18,215,000	3,490,544.52	21,705,544.52	230,000	140,087.50	370,087.50	1,700,000	1,611,887.50	3,311,887.50
2010	16,715,000	2,769,821.52	19,484,821.52	240,000	129,392.50	369,392.50	1,885,000	1,500,281.25	3,385,281.25
2011	14,995,000	2,121,690.77	17,116,690.77	250,000	117,992.50	367,992.50	2,040,000	1,378,135.00	3,418,135.00
2012	12,810,000	1,559,143.77	14,369,143.77	265,000	105,867.50	370,867.50	2,210,000	1,243,622.50	3,453,622.50
2013	9,810,000	1,115,500.01	10,925,500.01	275,000	92,750.00	367,750.00	2,430,000	1,104,388.75	3,534,388.75
2014	4,400,000	797,545.00	5,197,545.00	290,000	79,000.00	369,000.00	2,610,000	967,128.75	3,577,128.75
2015	4,195,000	598,077.50	4,793,077.50	300,000	64,500.00	364,500.00	2,790,000	829,508.75	3,619,508.75
2016	2,595,000	455,234.38	3,050,234.38	315,000	49,500.00	364,500.00	2,930,000	691,600.00	3,621,600.00
2017	2,490,000	343,859.38	2,833,859.38	330,000	33,750.00	363,750.00	1,200,000	593,512.50	1,793,512.50
2018	1,000,000	266,050.00	1,266,050.00	345,000	17,250.00	362,250.00	1,255,000	535,206.25	1,790,206.25
2019	1,000,000	221,050.00	1,221,050.00	-	-	-	1,315,000	474,168.75	1,789,168.75
2020	975,000	175,393.75	1,150,393.75	-	-	-	1,380,000	410,162.50	1,790,162.50
2021	925,000	130,268.75	1,055,268.75	-	-	-	1,445,000	343,068.75	1,788,068.75
2022	900,000	86,925.00	986,925.00	-	-	-	1,515,000	272,768.75	1,787,768.75
2023	780,000	47,025.00	827,025.00	-	-	-	1,585,000	199,143.75	1,784,143.75
2024	600,000	14,250.00	614,250.00	-	-	-	1,660,000	122,075.00	1,782,075.00
2025	-	-	-	-	-	-	1,740,000	41,325.00	1,781,325.00
	<u>159,285,000</u>	<u>29,607,850.83</u>	<u>188,892,850.83</u>	<u>3,480,000</u>	<u>1,308,855.00</u>	<u>4,788,855.00</u>	<u>36,005,000</u>	<u>17,721,305.00</u>	<u>53,726,305.00</u>

continued

DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS

December 31, 2005

Fiscal Year	TOTAL BUSINESS-TYPE ACTIVITIES			TOTAL ALL ACTIVITIES		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2006	1,505,000	2,055,675.00	3,560,675.00	23,545,000	8,080,629.92	31,625,629.92
2007	1,660,000	1,963,841.25	3,623,841.25	26,990,000	7,093,904.66	34,083,904.66
2008	1,790,000	1,862,570.00	3,652,570.00	21,300,000	6,123,023.15	27,423,023.15
2009	1,930,000	1,751,975.00	3,681,975.00	20,145,000	5,242,519.52	25,387,519.52
2010	2,125,000	1,629,673.75	3,754,673.75	18,840,000	4,399,495.27	23,239,495.27
2011	2,290,000	1,496,127.50	3,786,127.50	17,285,000	3,617,818.27	20,902,818.27
2012	2,475,000	1,349,490.00	3,824,490.00	15,285,000	2,908,633.77	18,193,633.77
2013	2,705,000	1,197,138.75	3,902,138.75	12,515,000	2,312,638.76	14,827,638.76
2014	2,900,000	1,046,128.75	3,946,128.75	7,300,000	1,843,673.75	9,143,673.75
2015	3,090,000	894,008.75	3,984,008.75	7,285,000	1,492,086.25	8,777,086.25
2016	3,245,000	741,100.00	3,986,100.00	5,840,000	1,196,334.38	7,036,334.38
2017	1,530,000	627,262.50	2,157,262.50	4,020,000	971,121.88	4,991,121.88
2018	1,600,000	552,456.25	2,152,456.25	2,600,000	818,506.25	3,418,506.25
2019	1,315,000	474,168.75	1,789,168.75	2,315,000	695,218.75	3,010,218.75
2020	1,380,000	410,162.50	1,790,162.50	2,355,000	585,556.25	2,940,556.25
2021	1,445,000	343,068.75	1,788,068.75	2,370,000	473,337.50	2,843,337.50
2022	1,515,000	272,768.75	1,787,768.75	2,415,000	359,693.75	2,774,693.75
2023	1,585,000	199,143.75	1,784,143.75	2,365,000	246,168.75	2,611,168.75
2024	1,660,000	122,075.00	1,782,075.00	2,260,000	136,325.00	2,396,325.00
2025	1,740,000	41,325.00	1,781,325.00	1,740,000	41,325.00	1,781,325.00
	<u>39,485,000</u>	<u>19,030,160.00</u>	<u>58,515,160.00</u>	<u>198,770,000</u>	<u>48,638,010.83</u>	<u>247,408,010.83</u>

City of Saint Paul, Minnesota
DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BONDS
December 31, 2005

Schedule 31

Fiscal Year	SALES TAX REVENUE BONDS (Governmental Activity)			HRA TAX INCREMENT REVENUE BONDS (Governmental Activity)			HRA SALES TAX REVENUE BONDS (Governmental Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2006	1,470,000	4,701,812.50	6,171,812.50	3,340,857	3,890,168.99	7,231,025.99	1,310,000	3,187,545.00	4,497,545.00
2007	1,560,000	4,609,790.50	6,169,790.50	3,558,352	3,692,684.78	7,251,036.78	1,400,000	3,094,535.00	4,494,535.00
2008	1,660,000	4,510,730.50	6,170,730.50	3,924,836	3,468,142.39	7,392,978.39	1,500,000	2,995,135.00	4,495,135.00
2009	1,765,000	4,404,656.50	6,169,656.50	2,911,848	3,218,964.21	6,130,812.21	1,605,000	2,888,635.00	4,493,635.00
2010	1,880,000	4,290,990.50	6,170,990.50	1,710,127	3,082,080.77	4,792,207.77	1,720,000	2,774,680.00	4,494,680.00
2011	2,010,000	4,163,338.50	6,173,338.50	1,819,747	2,979,908.09	4,799,655.09	1,840,000	2,652,560.00	4,492,560.00
2012	2,145,000	4,026,859.50	6,171,859.50	1,943,792	2,870,467.47	4,814,259.47	1,975,000	2,521,920.00	4,496,920.00
2013	2,290,000	3,881,214.00	6,171,214.00	2,067,346	2,751,482.03	4,818,828.03	2,115,000	2,381,695.00	4,496,695.00
2014	2,445,000	3,725,723.00	6,170,723.00	1,945,599	2,623,323.00	4,568,922.00	2,265,000	2,231,530.00	4,496,530.00
2015	2,615,000	3,559,707.50	6,174,707.50	2,084,375	2,502,545.88	4,586,920.88	2,425,000	2,070,715.00	4,495,715.00
2016	2,795,000	3,378,226.50	6,173,226.50	2,206,848	2,373,369.38	4,580,217.38	2,595,000	1,898,540.00	4,493,540.00
2017	2,990,000	3,184,253.50	6,174,253.50	2,733,058	2,214,977.00	4,948,035.00	2,780,000	1,714,295.00	4,494,295.00
2018	3,195,000	2,976,747.50	6,171,747.50	1,726,049	2,077,577.13	3,803,626.13	2,980,000	1,516,915.00	4,496,915.00
2019	3,415,000	2,755,014.50	6,170,014.50	1,848,860	1,963,093.38	3,811,953.38	3,190,000	1,305,335.00	4,495,335.00
2020	3,655,000	2,518,013.50	6,173,013.50	1,976,542	1,841,070.50	3,817,612.50	3,420,000	1,078,845.00	4,498,845.00
2021	3,915,000	2,258,874.00	6,173,874.00	2,112,142	1,706,798.50	3,818,940.50	3,660,000	836,025.00	4,496,025.00
2022	4,190,000	1,981,300.50	6,171,300.50	2,254,711	1,564,443.50	3,819,154.50	3,920,000	576,165.00	4,496,165.00
2023	4,485,000	1,684,229.50	6,169,229.50	2,410,305	1,412,090.50	3,822,395.50	4,195,000	297,845.00	4,492,845.00
2024	9,305,000	1,366,243.00	10,671,243.00	2,572,980	1,247,686.25	3,820,666.25	-	-	-
2025	9,965,000	706,518.50	10,671,518.50	2,752,798	1,072,316.00	3,825,114.00	-	-	-
2026	-	-	-	2,946,822	884,535.50	3,831,357.50	-	-	-
2027	-	-	-	3,144,123	683,812.75	3,827,935.75	-	-	-
2028	-	-	-	4,445,766	410,398.00	4,856,164.00	-	-	-
2029	-	-	-	3,731,897	131,686.00	3,863,583.00	-	-	-
	<u>67,750,000</u>	<u>64,684,244.00</u>	<u>132,434,244.00</u>	<u>62,169,780</u>	<u>50,663,622.00</u>	<u>112,833,402.00</u>	<u>44,895,000</u>	<u>36,022,915.00</u>	<u>80,917,915.00</u>

continued

City of Saint Paul, Minnesota
DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BONDS
December 31, 2005

Schedule 31

Fiscal Year	HRA LEASE REVENUE BONDS (Governmental Activity)			TOTAL GOVERNMENTAL ACTIVITIES			SEWER UTILITY ENTERPRISE FUND REVENUE BONDS (Business-Type Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2006	300,000	396,363.00	696,363.00	6,420,857	12,175,889.49	18,596,746.49	6,245,000	626,453.76	6,871,453.76
2007	425,000	375,956.00	800,956.00	6,943,352	11,772,966.28	18,716,318.28	5,375,000	476,941.26	5,851,941.26
2008	525,000	348,988.00	873,988.00	7,609,836	11,322,995.89	18,932,831.89	3,755,000	332,918.76	4,087,918.76
2009	650,000	315,337.00	965,337.00	6,931,848	10,827,592.71	17,759,440.71	260,000	186,543.76	446,543.76
2010	775,000	274,175.00	1,049,175.00	6,085,127	10,421,926.27	16,507,053.27	265,000	180,043.76	445,043.76
2011	925,000	223,950.00	1,148,950.00	6,594,747	10,019,756.59	16,614,503.59	275,000	172,093.76	447,093.76
2012	1,075,000	163,950.00	1,238,950.00	7,138,792	9,583,196.97	16,721,988.97	285,000	163,843.76	448,843.76
2013	1,225,000	94,950.00	1,319,950.00	7,697,346	9,109,341.03	16,806,687.03	290,000	154,937.50	444,937.50
2014	970,000	29,100.00	999,100.00	7,625,599	8,609,676.00	16,235,275.00	300,000	145,367.50	445,367.50
2015	-	-	-	7,124,375	8,132,968.38	15,257,343.38	315,000	134,867.50	449,867.50
2016	-	-	-	7,596,848	7,650,135.88	15,246,983.88	325,000	123,055.00	448,055.00
2017	-	-	-	8,503,058	7,113,525.50	15,616,583.50	340,000	110,867.50	450,867.50
2018	-	-	-	7,901,049	6,571,239.63	14,472,288.63	350,000	97,267.50	447,267.50
2019	-	-	-	8,453,860	6,023,442.88	14,477,302.88	365,000	83,267.50	448,267.50
2020	-	-	-	9,051,542	5,437,929.00	14,489,471.00	385,000	68,302.50	453,302.50
2021	-	-	-	9,687,142	4,801,697.50	14,488,839.50	400,000	52,517.50	452,517.50
2022	-	-	-	10,364,711	4,121,909.00	14,486,620.00	415,000	35,917.50	450,917.50
2023	-	-	-	11,090,305	3,394,165.00	14,484,470.00	435,000	18,487.50	453,487.50
2024	-	-	-	11,877,980	2,613,929.25	14,491,909.25	-	-	-
2025	-	-	-	12,717,798	1,778,834.50	14,496,632.50	-	-	-
2026	-	-	-	2,946,822	884,535.50	3,831,357.50	-	-	-
2027	-	-	-	3,144,123	683,812.75	3,827,935.75	-	-	-
2028	-	-	-	4,445,766	410,398.00	4,856,164.00	-	-	-
2029	-	-	-	3,731,897	131,686.00	3,863,583.00	-	-	-
	<u>6,870,000</u>	<u>2,222,769.00</u>	<u>9,092,769.00</u>	<u>181,684,780</u>	<u>153,593,550.00</u>	<u>335,278,330.00</u>	<u>20,380,000</u>	<u>3,163,693.82</u>	<u>23,543,693.82</u>

continued

City of Saint Paul, Minnesota
DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BONDS
December 31, 2005

Schedule 31

Fiscal Year	SPECIAL SERVICES ENTERPRISE FUND RECREATION FACILITY REVENUE BONDS (Business-Type Activity)			HRA PARKING ENTERPRISE FUND REVENUE BONDS (Business-Type Activity)			HRA LOAN ENTERPRISE FUND REVENUE BONDS (Business-Type Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2006	210,000	310,956.32	520,956.32	1,625,000	2,669,345.50	4,294,345.50	9,305,000	1,091,500.00	10,396,500.00
2007	205,000	327,812.50	532,812.50	1,815,000	2,598,869.50	4,413,869.50	3,294,000	626,250.00	3,920,250.00
2008	220,000	320,637.50	540,637.50	2,270,000	2,518,467.50	4,788,467.50	2,694,000	461,550.00	3,155,550.00
2009	235,000	312,937.50	547,937.50	2,375,000	2,415,172.50	4,790,172.50	3,930,000	326,850.00	4,256,850.00
2010	250,000	304,125.00	554,125.00	2,475,000	2,305,290.50	4,780,290.50	-	130,350.00	130,350.00
2011	265,000	294,750.00	559,750.00	2,595,000	2,188,812.50	4,783,812.50	-	130,350.00	130,350.00
2012	280,000	284,150.00	564,150.00	18,060,000	1,764,950.50	19,824,950.50	-	130,350.00	130,350.00
2013	295,000	272,950.00	567,950.00	2,710,000	1,336,408.00	4,046,408.00	-	130,350.00	130,350.00
2014	310,000	261,150.00	571,150.00	1,945,000	1,197,135.00	3,142,135.00	-	130,350.00	130,350.00
2015	325,000	248,750.00	573,750.00	2,060,000	1,076,722.00	3,136,722.00	-	130,350.00	130,350.00
2016	350,000	235,750.00	585,750.00	2,190,000	948,048.00	3,138,048.00	-	130,350.00	130,350.00
2017	375,000	218,250.00	593,250.00	2,315,000	820,139.50	3,135,139.50	-	130,350.00	130,350.00
2018	400,000	199,500.00	599,500.00	805,000	687,185.00	1,492,185.00	-	130,350.00	130,350.00
2019	425,000	179,500.00	604,500.00	845,000	646,935.00	1,491,935.00	-	130,350.00	130,350.00
2020	450,000	158,250.00	608,250.00	890,000	602,572.00	1,492,572.00	-	130,350.00	130,350.00
2021	475,000	135,750.00	610,750.00	935,000	555,848.00	1,490,848.00	-	130,350.00	130,350.00
2022	505,000	112,000.00	617,000.00	985,000	506,760.00	1,491,760.00	-	130,350.00	130,350.00
2023	535,000	86,750.00	621,750.00	1,040,000	455,048.00	1,495,048.00	-	130,350.00	130,350.00
2024	565,000	60,000.00	625,000.00	1,090,000	400,448.00	1,490,448.00	2,607,000	130,350.00	2,737,350.00
2025	635,000	31,750.00	666,750.00	1,150,000	342,132.00	1,492,132.00	-	-	-
2026	-	-	-	1,210,000	280,608.00	1,490,608.00	-	-	-
2027	-	-	-	1,275,000	215,872.00	1,490,872.00	-	-	-
2028	-	-	-	1,345,000	147,660.00	1,492,660.00	-	-	-
2029	-	-	-	1,415,000	75,702.50	1,490,702.50	-	-	-
	<u>7,310,000</u>	<u>4,355,718.82</u>	<u>11,665,718.82</u>	<u>55,420,000</u>	<u>26,756,131.50</u>	<u>82,176,131.50</u>	<u>21,830,000</u>	<u>4,461,400.00</u>	<u>26,291,400.00</u>

continued

City of Saint Paul, Minnesota
DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BONDS
December 31, 2005

Schedule 31

Fiscal Year	TOTAL BUSINESS-TYPE ACTIVITIES			TOTAL ALL ACTIVITIES		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2006	17,385,000	4,698,255.58	22,083,255.58	23,805,857	16,874,145.07	40,680,002.07
2007	10,689,000	4,029,873.26	14,718,873.26	17,632,352	15,802,839.54	33,435,191.54
2008	8,939,000	3,633,573.76	12,572,573.76	16,548,836	14,956,569.65	31,505,405.65
2009	6,800,000	3,241,503.76	10,041,503.76	13,731,848	14,069,096.47	27,800,944.47
2010	2,990,000	2,919,809.26	5,909,809.26	9,075,127	13,341,735.53	22,416,862.53
2011	3,135,000	2,786,006.26	5,921,006.26	9,729,747	12,805,762.85	22,535,509.85
2012	18,625,000	2,343,294.26	20,968,294.26	25,763,792	11,926,491.23	37,690,283.23
2013	3,295,000	1,894,645.50	5,189,645.50	10,992,346	11,003,986.53	21,996,332.53
2014	2,555,000	1,734,002.50	4,289,002.50	10,180,599	10,343,678.50	20,524,277.50
2015	2,700,000	1,590,689.50	4,290,689.50	9,824,375	9,723,657.88	19,548,032.88
2016	2,865,000	1,437,203.00	4,302,203.00	10,461,848	9,087,338.88	19,549,186.88
2017	3,030,000	1,279,607.00	4,309,607.00	11,533,058	8,393,132.50	19,926,190.50
2018	1,555,000	1,114,302.50	2,669,302.50	9,456,049	7,685,542.13	17,141,591.13
2019	1,635,000	1,040,052.50	2,675,052.50	10,088,860	7,063,495.38	17,152,355.38
2020	1,725,000	959,474.50	2,684,474.50	10,776,542	6,397,403.50	17,173,945.50
2021	1,810,000	874,465.50	2,684,465.50	11,497,142	5,676,163.00	17,173,305.00
2022	1,905,000	785,027.50	2,690,027.50	12,269,711	4,906,936.50	17,176,647.50
2023	2,010,000	690,635.50	2,700,635.50	13,100,305	4,084,800.50	17,185,105.50
2024	4,262,000	590,798.00	4,852,798.00	16,139,980	3,204,727.25	19,344,707.25
2025	1,785,000	373,882.00	2,158,882.00	14,502,798	2,152,716.50	16,655,514.50
2026	1,210,000	280,608.00	1,490,608.00	4,156,822	1,165,143.50	5,321,965.50
2027	1,275,000	215,872.00	1,490,872.00	4,419,123	899,684.75	5,318,807.75
2028	1,345,000	147,660.00	1,492,660.00	5,790,766	558,058.00	6,348,824.00
2029	1,415,000	75,702.50	1,490,702.50	5,146,897	207,388.50	5,354,285.50
	<u>104,940,000</u>	<u>38,736,944.14</u>	<u>143,676,944.14</u>	<u>286,624,780</u>	<u>192,330,494.14</u>	<u>478,955,274.14</u>

City of Saint Paul, Minnesota
SUMMARY OF BONDED DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2005

Schedule 32

Fiscal Year	ANNUAL PRINCIPAL AND INTEREST REQUIREMENTS		
	General Obligation Bond Requirements	Revenue Bond Requirements	Total Requirements
2006	31,625,629.92	40,680,002.07	72,305,631.99
2007	34,083,904.66	33,435,191.54	67,519,096.20
2008	27,423,023.15	31,505,405.65	58,928,428.80
2009	25,387,519.52	27,800,944.47	53,188,463.99
2010	23,239,495.27	22,416,862.53	45,656,357.80
2011	20,902,818.27	22,535,509.85	43,438,328.12
2012	18,193,633.77	37,690,283.23	55,883,917.00
2013	14,827,638.76	21,996,332.53	36,823,971.29
2014	9,143,673.75	20,524,277.50	29,667,951.25
2015	8,777,086.25	19,548,032.88	28,325,119.13
2016	7,036,334.38	19,549,186.88	26,585,521.26
2017	4,991,121.88	19,926,190.50	24,917,312.38
2018	3,418,506.25	17,141,591.13	20,560,097.38
2019	3,010,218.75	17,152,355.38	20,162,574.13
2020	2,940,556.25	17,173,945.50	20,114,501.75
2021	2,843,337.50	17,173,305.00	20,016,642.50
2022	2,774,693.75	17,176,647.50	19,951,341.25
2023	2,611,168.75	17,185,105.50	19,796,274.25
2024	2,396,325.00	19,344,707.25	21,741,032.25
2025	1,781,325.00	16,655,514.50	18,436,839.50
2026	-	5,321,965.50	5,321,965.50
2027	-	5,318,807.75	5,318,807.75
2028	-	6,348,824.00	6,348,824.00
2029	-	5,354,285.50	5,354,285.50
	<u>247,408,010.83</u>	<u>478,955,274.14</u>	<u>726,363,284.97</u>

**SCHEDULE OF GENERAL OBLIGATION BOND ANNUAL CHARGES FOR
BOND AND INTEREST - PROPERTY TAX SUPPORTED BONDS**

December 31, 2005

	Capital Improvement		Library Agency		Total	
	Bonds	Interest	Bonds	Interest	Bonds	Interest
2006	18,480,000	3,841,564.41	-	528,550.00	18,480,000	4,370,114.41
2007	17,000,000	3,161,616.90	200,000	526,550.00	17,200,000	3,688,166.90
2008	15,405,000	2,526,510.64	200,000	522,050.00	15,605,000	3,048,560.64
2009	14,125,000	1,942,575.01	200,000	516,800.00	14,325,000	2,459,375.01
2010	12,610,000	1,408,525.01	200,000	511,050.00	12,810,000	1,919,575.01
2011	10,615,000	952,481.26	200,000	505,050.00	10,815,000	1,457,531.26
2012	8,670,000	588,318.76	400,000	495,050.00	9,070,000	1,083,368.76
2013	6,640,000	314,621.88	700,000	475,800.00	7,340,000	790,421.88
2014	2,230,000	112,900.00	1,000,000	443,550.00	3,230,000	556,450.00
2015	1,145,000	22,900.00	1,000,000	401,050.00	2,145,000	423,950.00
2016	-	-	1,000,000	356,050.00	1,000,000	356,050.00
2017	-	-	1,000,000	311,050.00	1,000,000	311,050.00
2018	-	-	1,000,000	266,050.00	1,000,000	266,050.00
2019	-	-	1,000,000	221,050.00	1,000,000	221,050.00
2020	-	-	975,000	175,393.75	975,000	175,393.75
2021	-	-	925,000	130,268.75	925,000	130,268.75
2022	-	-	900,000	86,925.00	900,000	86,925.00
2023	-	-	780,000	47,025.00	780,000	47,025.00
2024	-	-	600,000	14,250.00	600,000	14,250.00
	<u>106,920,000</u>	<u>14,872,013.87</u>	<u>12,280,000</u>	<u>6,533,562.50</u>	<u>119,200,000</u>	<u>21,405,576.37</u>

City of Saint Paul, Minnesota
SCHEDULE OF INTERGOVERNMENTAL REVENUE
ALL FUNDS
For the Fiscal Year Ended December 31, 2005

Schedule 34

	Federal	State	County	Other	Total
GOVERNMENTAL FUNDS					
Major Governmental Funds					
General Fund					
State Homeland Security Grant - State Administered	8,237	-	-	-	8,237
City Share of State Department of Transportation Fines	-	14,066	-	-	14,066
Fire Pension Amortization and Insurance Premium Aid	-	2,182,223	-	-	2,182,223
Local Government Aid	-	48,184,956	-	-	48,184,956
Market Value Homestead Credit	-	2,718,898	-	-	2,718,898
Police/Fire Disability Benefit Act	-	329,587	-	-	329,587
Police Pension Amortization Aid	-	3,257,529	-	-	3,257,529
Public Employees Retirement Association Pension Aid	-	517,512	-	-	517,512
Workers' Compensation Supplemental Benefits	-	258,014	-	-	258,014
City Share of State Highway Rent	-	-	2,647	-	2,647
	8,237	57,462,785	2,647	-	57,473,669
Library Agency					
Accessibility -					
Institute of Museum and Library Needs Assessment	4,295	-	-	-	4,295
Senior Grant	12,715	-	-	-	12,715
Teaching - Learning Library	3,385	-	-	-	3,385
Local Government Aid	61,073	-	-	-	61,073
Market Value Homestead Credit	-	4,966,879	-	-	4,966,879
Metropolitan Library Service Agency (MELSA)	-	463,900	-	-	463,900
City Share of State Highway Rent	-	239,716	-	-	239,716
	-	-	598	-	598
	81,468	5,670,495	598	-	5,752,561
HRA General Fund					
Market Value Homestead Credit	-	54,331	-	-	54,331
General Debt Service					
Market Value Homestead Credit	-	396,366	-	-	396,366
City Share of State Highway Rent	-	-	386	-	386
	-	396,366	386	-	396,752
HRA General Debt Service					
Market Value Homestead Credit	-	219,164	-	-	219,164
Capital Improvement Projects					
Economic Development Administration	77,908	-	-	-	77,908
Federal Highway Administration - State Administered	4,172,618	-	-	-	4,172,618
Intermodal Surface Transportation Efficiency Act - State Administered	104,340	-	-	-	104,340
National Park Service	2,560	-	-	-	2,560
Scenic Byways	6,192	-	-	-	6,192
Minnesota Department of Economic Development	-	1,148,040	-	-	1,148,040
Minnesota Department of Education	-	4,955,000	-	-	4,955,000
Minnesota Department of Natural Resources	-	2,433,288	-	-	2,433,288
Minnesota Department of Natural Resources - Metropolitan Council Administered	-	2,335,658	-	-	2,335,658
Minnesota Trunk Highway Funds	-	16,103	-	-	16,103
Municipal State Aid - Construction	-	4,694,894	-	-	4,694,894
Ramsey-Washington County Watershed	-	-	133,463	-	133,463
Metropolitan Council	-	-	-	2,586,249	2,586,249
	4,363,618	15,582,983	133,463	2,586,249	22,666,313
Total Major Governmental Funds	4,453,323	79,386,124	137,094	2,586,249	86,562,790

continued

City of Saint Paul, Minnesota
SCHEDULE OF INTERGOVERNMENTAL REVENUE
ALL FUNDS
For the Fiscal Year Ended December 31, 2005

Schedule 34

	Federal	State	County	Other	Total
Non Major Governmental Funds					
Special Revenue Funds					
Special Projects - General Government					
AmeriCorps - Corporation for National and Community Service	233,553	-	-	-	233,553
AmeriCorps - Corporation for National and Community Service - ServeMinnesota Administered	102,341	-	-	-	102,341
Equal Employment Opportunity - EEOC	51,200	-	-	-	51,200
State Youth Works - ServeMinnesota Administered	-	2,039	-	-	2,039
	387,094	2,039	-	-	389,133
Special Projects Police					
Bullet Proof Vest Partnership - Justice	5,041	-	-	-	5,041
Children's Crisis Response - State Administered	50,000	-	-	-	50,000
Cops More 2002 - Justice	67,447	-	-	-	67,447
Coverdell Forensic - State Administered	9,830	-	-	-	9,830
Disproportionate Minority Contact - State Administered	245,910	-	-	-	245,910
Econ Crime Prevention - State Administered	7,114	-	-	-	7,114
Homeland Security Part II Critical Infrastructure - State Administered	75,165	-	-	-	75,165
Homeland Security Part II Equipment - State Administered	324,644	-	-	-	324,644
Internet Crimes Against Children - Justice	256,656	-	-	-	256,656
Justice Assistance - Justice	26,222	-	-	-	26,222
Juvenile Accountability Incentive Block Grant - Justice	96,485	-	-	-	96,485
Law Enforcement Terrorism Prevention Program - State Administered	103,637	-	-	-	103,637
Local Law Enforcement Block Grant Program VIII - Justice	215,000	-	-	-	215,000
Local Law Enforcement Block Grant Program IX - Justice	133,343	-	-	-	133,343
Narcotics Control Program - Surveillance - State Administered	95,630	-	-	-	95,630
National Incident-Based Reporting System (NIBRS) Grant - State Administered	94,050	-	-	-	94,050
Night Cap Grant - State Administered	5,575	-	-	-	5,575
Our Children Program - State Administered	76,672	-	-	-	76,672
Police Athletic/Activities Leagues Youth Enrichment Program -	15,000	-	-	-	15,000
Recruitment of Community Policing Officers - Justice	99,040	-	-	-	99,040
Safe & Sober Grant - State Administered	34,992	-	-	-	34,992
Speed Limit Enforcement Grant - State Administered	3,491	-	-	-	3,491
Urban Areas Strategic Initiative - State Administered	51,356	-	-	-	51,356
Value Based Initiative Grant - Justice	184,404	-	-	-	184,404
Vietnamese Youth Education & Crime Prevention - State Administered	7,711	49,340	-	-	57,051
Youth Achievers Program - State Administered	60,036	113,262	-	-	173,298
Youth Express Big & Huge Program - State Administered	21,335	80,466	-	-	101,801
Youth Health & Academic Enrichment - State Administered	70,300	38,262	-	-	108,562
Gang-Related Auto Theft Prevention Program	-	31,679	-	-	31,679
Minnesota Auto Theft Prevention Program	-	47,940	-	-	47,940
Minnesota Financial Crimes Task Force	-	14,403	-	-	14,403
Peace Officers Standards Board	-	188,936	-	-	188,936
State of Minnesota - 911 Service Fee	-	329,260	-	-	329,260
Strike Force Grant	35,000	219,981	-	-	254,981
	2,471,086	1,113,529	-	-	3,584,615
Fire Responsive Services					
2003 Homeland Security Grant	12,181	-	-	-	12,181
2004 Assistance to Firefighters Grant	220,434	-	-	-	220,434
2004 Hazardous Materials Emergency Preparedness Grant	3,155	-	-	-	3,155
2004 Homeland Security Grant	73,535	-	-	-	73,535
2005 Homeland Security Grant-Haz Mat	45,000	-	-	-	45,000
Assistance to Firefighters Fire Prevention & Safety Programs	1,395	-	-	-	1,395
	355,700	-	-	-	355,700
Right of Way Maintenance					
Municipal State Aid - Maintenance	-	2,295,693	-	-	2,295,693
State Trunk Highway	-	302,264	-	-	302,264
Ramsey County Aid	-	-	763,465	-	763,465
	-	2,597,957	763,465	-	3,361,422

continued

City of Saint Paul, Minnesota
SCHEDULE OF INTERGOVERNMENTAL REVENUE
ALL FUNDS
For the Fiscal Year Ended December 31, 2005

Schedule 34

	Federal	State	County	Other	Total
Parking Meter Collections					
City Share of District Court - Fines & Forfeits	-	3,628,685	-	-	3,628,685
Solid Waste and Recycling					
Ramsey County Recycling Program	-	-	543,413	-	543,413
Como Campus					
Minnesota Department of Natural Resources Como Zoo Grant	-	129,000	-	-	129,000
Parks and Recreation Grants and Aids					
Night Moves Program - State Administered	65,000	-	-	-	65,000
Minnesota Department of Natural Resources					
Fish and Wildlife - Como Lakeside Restoration	-	13,272	-	-	13,272
LCMR Metro Greenways Program	-	12,500	-	-	12,500
Regional Parks Maintenance	-	1,331,235	-	-	1,331,235
Metropolitan Council Recreation Open Spaces	-	-	-	13,333	13,333
	65,000	1,357,007	-	13,333	1,435,340
Community Development Block Grant					
Community Development Block Grant - HUD	11,750,687	-	-	-	11,750,687
Emergency Shelter Grant - HUD	333,541	-	-	-	333,541
Economic Development Initiative Grant - HUD	434,394	-	-	-	434,394
	12,518,622	-	-	-	12,518,622
State Grant Programs					
State of Minnesota - Special Project	-	349,761	-	-	349,761
Metropolitan Council Grant - Special Projects	-	-	-	1,097,359	1,097,359
	-	349,761	-	1,097,359	1,447,120
HRA Federal and State Programs					
American Dream Down Payment Initiative - HUD	70,000	-	-	-	70,000
Home Investment Partnerships Program - HUD	3,656,672	-	-	-	3,656,672
Lead Hazard Control - HUD - Ramsey County Administered	24,704	-	-	-	24,704
Minnesota Housing Finance Agency (MHFA)					
Loan and Grant Program	-	680,102	-	-	680,102
	3,751,376	680,102	-	-	4,431,478
Section 108 Programs					
Economic Development Initiative Grant - HUD	330,647	-	-	-	330,647
Total Special Revenue Funds	19,879,525	9,858,080	1,306,878	1,110,692	32,155,175
Debt Service Fund					
Library Debt					
Market Value Homestead Credit	-	150,782	-	-	150,782
Capital Projects Fund					
HRA Tax Increment					
Market Value Homestead Credit	-	57,717	-	-	57,717
Total Nonmajor Governmental Funds	19,879,525	10,066,579	1,306,878	1,110,692	32,363,674
Total Governmental Funds	24,332,848	89,452,703	1,443,972	3,696,941	118,926,464

continued

City of Saint Paul, Minnesota
SCHEDULE OF INTERGOVERNMENTAL REVENUE
ALL FUNDS
For the Fiscal Year Ended December 31, 2005

Schedule 34

	Federal	State	County	Other	Total
PROPRIETARY FUNDS					
Major Enterprise Funds					
Sewer Utility					
Ramsey County Aid	-	-	72,711	-	72,711
HRA Loan Enterprise					
Minnesota Housing Finance Agency (MHFA)					
Mortgage Foreclosure Prevention Assistance Program	-	88,500	-	-	88,500
Total Major Enterprise Funds	-	88,500	72,711	-	161,211
Internal Service Fund					
Public Works Traffic, Signal and Lighting Maintenance					
Municipal State Aid	-	899,956	-	-	899,956
Ramsey County Aid	-	-	981,598	-	981,598
Total Internal Service Fund	-	899,956	981,598	-	1,881,554
Total Proprietary Funds	-	988,456	1,054,309	-	2,042,765
TOTAL ALL FUNDS	24,332,848	90,441,159	2,498,281	3,696,941	120,969,229

CITY OF SAINT PAUL
COMPREHENSIVE ANNUAL FINANCIAL REPORT

STATISTICAL
SECTION

City of Saint Paul, Minnesota
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS
Last Ten Fiscal Years

Table 1

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
General Government	\$20,668,759	\$22,873,962	\$24,328,255	\$28,280,263	\$28,353,225	\$30,015,619	\$27,107,240	\$25,919,316	\$24,481,088	\$25,445,557
Public Safety	86,444,664	88,828,322	95,641,137	93,885,869	98,149,848	103,024,054	110,970,143	112,376,495	116,826,894	123,663,675
Highways and Streets	22,232,657	22,410,127	22,580,421	23,572,779	24,337,906	25,006,840	24,059,026	22,464,788	22,907,537	20,261,431
Sanitation	-	-	-	-	-	-	-	2,486,019	2,404,212	2,553,250
Health	10,648,558	9,227,008	5,467,833	4,445,005	4,597,617	4,141,380	4,114,552	4,019,763	3,831,618	3,840,090
Culture & Recreation	30,064,635	30,774,707	35,101,870	33,408,410	35,058,682	37,240,026	39,934,033	38,931,815	41,774,247	44,835,515
Urban Redevelopment	22,510,979	18,794,682	21,621,726	22,798,543	22,618,333	27,108,915	-	-	-	-
Economic Development	1,297,264	1,294,626	1,430,306	1,357,223	2,005,589	1,659,167	-	-	-	-
Economic Opportunity	5,532,007	4,756,020	4,742,341	4,598,950	3,799,042	363,253	-	-	-	-
Housing and Economic Development (1)	-	-	-	-	-	-	29,495,819	30,033,202	22,596,974	27,147,163
Other	4,305,165	5,623,524	4,970,649	5,028,773	5,408,793	6,134,183	5,523,784	5,339,604	6,025,438	5,734,053
Capital Outlay (2)	4,794,214	5,562,053	6,412,097	6,535,495	6,087,529	5,475,204	3,866,598	15,560,717	1,054,268	2,095,016
Debt	54,302,968	44,525,564	67,249,231	57,156,656	59,146,852	74,942,747	56,330,782	52,652,979	51,547,515	61,679,970
Total Expenditures	<u>\$262,801,870</u>	<u>\$254,670,595</u>	<u>\$289,545,866</u>	<u>\$281,067,966</u>	<u>\$289,563,416</u>	<u>\$315,111,388</u>	<u>\$301,401,977</u>	<u>\$309,784,698</u>	<u>\$293,449,791</u>	<u>\$317,255,720</u>

(1) The Urban Redevelopment, Economic Development and Economic Opportunity Functions are reported as Housing and Economic Development beginning in 2002

(2) Capital Outlay for the City's General Fund was functionalized beginning in 2004.

unaudited

City of Saint Paul, Minnesota
GENERAL GOVERNMENTAL REVENUES BY SOURCE
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS
Last Ten Fiscal Years

Table 2

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Taxes										
General Property from Taxpayers	\$63,431,485	\$63,095,623	\$63,123,987	\$63,121,981	\$62,794,192	\$62,626,729	\$58,209,650	\$58,074,438	\$58,537,588	\$58,233,792
Tax Incremental Districts	7,170,358	9,172,961	9,837,655	11,252,416	14,495,741	16,329,765	7,775,248	8,803,325	9,070,794	9,252,126
Other	18,897,175	20,897,591	19,953,666	20,578,905	22,064,446	22,489,694	23,472,380	23,048,637	23,786,023	24,278,411
Total Taxes	89,499,018	93,166,175	92,915,308	94,953,302	99,354,379	101,446,188	89,457,278	89,926,400	91,394,405	91,764,329
Licenses & Permits	6,565,312	6,921,815	8,216,430	8,864,748	8,749,454	8,499,506	9,338,920	9,946,553	11,837,738	9,754,084
Intergovernmental Revenue										
Federal	21,563,047	20,765,042	25,223,768	20,530,782	17,952,926	11,667,628	17,177,138	17,975,688	16,573,233	19,969,230
State	81,589,916	84,838,349	84,287,349	84,300,609	83,905,894	91,581,196	92,118,978	80,641,438	77,964,917	70,183,318
County	1,032,277	2,228,322	2,021,911	1,201,607	1,223,331	1,234,778	1,339,439	5,088,643	1,398,760	4,939,194
Other	2,515,803	2,792,214	2,359,928	3,763,964	4,420,777	6,497,217	6,142,800	397,915	1,445,523	1,110,692
Total Intergovernmental Revenue	106,701,043	110,623,927	113,892,956	109,796,962	107,502,928	110,980,819	116,778,355	104,103,684	97,382,433	96,202,434
Fees, Sales and Services	20,543,227	23,891,194	27,753,784	28,951,470	31,646,269	35,011,278	34,980,944	36,163,001	38,366,517	48,378,501
Assessments	14,785,434	14,041,564	13,823,280	14,115,503	14,680,200	13,019,024	14,472,122	18,119,765	20,250,802	22,436,065
Investment Income and Other Interest Earned	8,695,825	8,390,878	11,983,429	12,229,950	25,544,082	13,348,117	10,965,584	5,071,672	7,211,108	9,349,756
Miscellaneous	4,937,470	5,403,196	5,987,291	7,563,029	15,473,240	17,855,188	14,985,872	9,170,293	9,648,686	10,828,781
Total Revenues	\$251,727,329	\$262,438,749	\$274,572,478	\$276,474,964	\$302,950,552	\$300,160,120	\$290,979,075	\$272,501,368	\$276,091,689	\$288,713,950

unaudited

City of Saint Paul, Minnesota
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE (1)
 Last Ten Fiscal Years

Table 3

Fiscal Year	Total Taxes	General Property Taxes (2)	Tax Increment Districts	Other Taxes							
				Total Other Taxes	Penalties & Interest on Property Tax (3)	Forfeited Tax Sale Apportionment	Gross Earnings Franchise Fee	City Sales Tax	Hotel-Motel Tax	Contamination Tax	Drug Store & Mortuary Tax
1996	\$ 99,357,243	\$ 63,431,485	\$ 7,527,932	\$ 28,397,826	\$ -	\$ 123,549	\$ 16,589,134	\$ 9,500,651	\$ 2,182,090	\$ -	\$ 2,402
1997	103,435,973	63,095,623	9,645,459	30,694,891	-	154,226	18,490,981	9,797,300	2,247,879	-	4,505
1998	104,198,269	63,123,987	10,577,803	30,496,479	-	136,497	17,266,438	10,542,813	2,549,326	-	1,405
1999	106,878,131	63,121,981	12,347,861	31,408,289	79,630	296,455	17,725,621	10,829,384	2,473,549	-	3,650
2000	113,414,530	62,794,192	15,548,260	35,072,078	105,584	361,486	18,854,325	13,007,632	2,740,548	-	2,503
2001	117,411,554	62,626,729	18,862,952	35,921,873	133,311	227,873	19,414,538	13,432,179	2,712,042	-	1,930
2002	105,083,556	58,209,650	10,057,334	36,816,572	87,670	203,109	20,461,718	13,344,192	2,717,163	-	2,720
2003	106,242,298	58,074,438	11,807,219	36,360,641	92,200	133,142	20,363,250	13,312,004	2,454,219	2,945	2,881
2004	109,252,185	58,537,588	13,175,489	37,539,108	106,446	54,550	20,734,091	13,753,085	2,885,847	2,264	2,825
2005	110,585,975	58,233,792	13,854,210	38,497,973	52,608	37,723	21,453,093	14,219,562	2,728,764	4,988	1,235

(1) Includes all Governmental Funds

Reconciliation to Total Taxes as presented on Table 2	
Total Taxes per Table 2	\$91,764,329
Add: Taxes in Capital Projects Funds -	
Tax Increment Districts	4,602,084
City Sales Tax	14,219,562
Total Governmental Fund Tax Revenues	\$110,585,975

(2) General Property Taxes excludes Homestead Credit.
 General Property Taxes includes Current and Prior Year Collections

(3) Effective 1999, as established by Minn. Stat. 276.131, a portion of the penalties and interest collected on real estate taxes were allocated to the City

unaudited

City of Saint Paul, Minnesota
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

Table 4

	1996	1997	1998	1999	2000	2001	2002 (2)	2003	2004	2005
Tax Levy Spread (1)										
Due from Taxpayers	\$64,227,810	\$62,736,981	\$62,393,283	\$62,393,749	\$62,394,377	\$62,391,472	\$57,814,738	\$57,977,138	\$58,432,498	\$58,885,845
State Credits and Aids	19,619,305	20,022,247	20,022,752	20,012,573	20,809,726	20,814,829	4,578,654	4,415,706	4,112,735	3,729,946
Total Tax Levy Spread	83,847,115	82,759,228	82,416,035	82,406,322	83,204,103	83,206,301	62,393,392	62,392,844	62,545,233	62,615,791
Collection of Current Year Tax Levy										
From Taxpayers	62,482,939	61,455,819	61,293,022	61,519,137	61,254,527	61,343,240	56,678,598	56,715,119	57,580,389	57,175,959
State Credits and Aids	19,597,855	20,022,247	20,015,054	20,012,573	20,809,726	20,814,829	4,578,654	4,415,706	4,112,735	3,729,946
Total Collection of Current Levy	82,080,794	81,478,066	81,308,076	81,531,710	82,064,253	82,158,069	61,257,252	61,130,825	61,693,123	60,905,905
Percentage of Current Year Levy Collected										
From Taxpayers	97.28	97.96	98.24	98.60	98.17	98.32	98.03	97.82	98.54	97.10
State Credits and Aids	99.89	100.00	99.96	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Total Percentage of Current Levy Collected	97.89	98.45	98.66	98.94	98.63	98.74	98.18	97.98	98.64	97.27
Collection of Prior Years' Taxes										
From Taxpayers	160,290	836,395	981,403	752,776	704,749	450,330	755,900	599,190	227,769	232,854
Total Collections From Taxpayers	62,643,229	62,292,214	62,274,425	62,271,913	61,959,276	61,793,570	57,434,498	57,314,309	57,808,158	57,408,813
State Credits and Aids	19,597,855	20,022,247	20,015,054	20,012,573	20,809,726	20,814,829	4,578,654	4,415,706	4,112,735	3,729,946
Total Collections	\$82,241,084	\$82,314,461	\$82,289,479	\$82,284,486	\$82,769,002	\$82,608,399	\$62,013,152	\$61,730,015	\$61,920,892	\$61,138,759
Percentage of Total Collections to Tax Levy	98.08	99.46	99.85	99.85	99.48	99.28	99.39	98.94	99.00	97.64
Accumulated Delinquent Taxes	\$3,388,266	\$2,918,052	\$2,072,197	\$1,831,429	\$1,890,740	\$2,027,582	\$1,630,178	\$1,530,523	\$1,444,527	\$1,339,442
Percentage of Accumulated Delinquent Taxes to Current Year Tax Levy	4.04	3.53	2.51	2.22	2.27	2.44	2.61	2.45	2.31	2.14

(1) The tax levy spread is different than the tax levy certified (as presented in Table 7) due to the property tax rate rounding factor.

(2) Beginning year 2002, the State of Minnesota eliminated HACA Aid which was considered part of the Property Tax Levy. The Market Value Homestead Credit was created which reduces the property tax paid by qualified homeowners with the State of Minnesota paying the difference directly to the taxing district.

Notes: Collections do not include Tax Increment Districts.

Above data does not include Housing and Redevelopment (HRA), Table 5 presents separately the HRA (Component Unit) data.

unaudited

City of Saint Paul, Minnesota
PROPERTY TAX LEVIES AND COLLECTIONS
HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL
 (Component Unit)
 Last Ten Fiscal Years

Table 5

	1996	1997	1998	1999	2000	2001	2002 (2)	2003	2004	2005
Tax Levy Spread (1)										
Due From Taxpayers	\$812,374	\$807,154	\$851,869	\$851,385	\$840,837	\$841,002	\$778,549	\$793,408	\$801,828	\$844,655
State Credits and Aids	250,825	258,081	258,088	258,088	268,900	268,900	61,625	46,766	38,346	54,331
Total Tax Levy Spread	1,063,199	1,065,235	1,109,957	1,109,473	1,109,737	1,109,902	840,174	840,174	840,174	898,986
Collection of Current Year Tax Levy										
From Taxpayers	785,720	789,421	835,101	839,837	824,993	824,975	761,460	754,314	766,060	821,419
State Credits and Aids	252,199	258,081	258,112	258,237	268,900	268,900	61,625	46,766	38,346	54,331
Total Collection of Current Levy	1,037,919	1,047,502	1,093,213	1,098,074	1,093,893	1,093,875	823,085	801,080	804,406	875,750
Percentage of Current Year Levy Collected										
From Taxpayers	96.72	97.80	98.03	98.64	98.12	98.09	97.81	95.07	95.54	97.25
State Credits and Aids	100.55	100.00	100.01	100.06	100.00	100.00	100.00	100.00	100.00	100.00
Total Percentage of Current Levy Collected	97.62	98.34	98.49	98.97	98.57	98.56	97.97	95.35	95.74	97.42
Collection of Prior Years' Taxes										
From Taxpayers	2,536	13,988	14,461	10,231	9,923	8,184	13,691	5,816	11,901	3,560
Total Collections										
From Taxpayers	788,256	803,409	849,562	850,068	834,916	833,159	775,151	760,130	777,961	824,979
State Credits and Aids	252,199	258,081	258,112	258,237	268,900	268,900	61,625	46,766	38,346	54,331
Total Collections	\$1,040,455	\$1,061,490	\$1,107,674	\$1,108,305	\$1,103,816	\$1,102,059	\$836,776	\$806,896	\$816,307	\$879,310
Percentage of Total Collections										
to Tax Levy	97.86	99.65	99.79	99.89	99.47	99.29	99.60	96.04	97.16	97.81
Accumulated Delinquent Taxes	\$43,022	\$37,215	\$25,515	\$24,726	\$25,702	\$27,368	\$21,723	\$32,529	\$31,527	\$30,616
Percentage of Accumulated										
Delinquent Taxes to										
Current Year Tax Levy	4.05	3.49	2.30	2.23	2.32	2.47	2.59	3.87	3.75	3.41

(1) The tax levy spread is different than the tax levy certified (as presented in Table 7) due to the property tax rate rounding factor

(2) Beginning year 2002, the State of Minnesota eliminated HACA Aid which was considered part of the Property Tax Levy. The Market Value Homestead Credit was created which reduces the property tax paid by the qualified homeowners with the State of Minnesota paying the difference directly to the taxing district.

Note: Collections do not include Tax Increment Districts.

unaudited

City of Saint Paul, Minnesota
NET TAX CAPACITY AND ESTIMATED MARKET VALUE OF TAXABLE PROPERTY
 Last Ten Fiscal Years

Table 6

<u>Levy/Payable</u>	<u>1995/96</u>	<u>1996/97</u>	<u>1997/98</u>	<u>1998/99</u>	<u>1999/00</u>	<u>2000/01</u>	<u>2001/02</u>	<u>2002/03</u>	<u>2003/04</u>	<u>2004/05</u>
<u>Net Tax Capacity</u>										
Real Property	\$135,048,377	\$138,599,541	\$130,675,095	\$127,972,534	\$136,341,655	\$153,846,857	\$125,778,471	\$140,230,374	\$154,447,155	\$177,111,073
Personal Property	12,964,361	11,933,532	10,401,385	8,890,262	8,950,439	8,532,478	5,669,437	5,640,507	5,855,423	6,177,516
Fiscal Disparity										
Contribution from Saint Paul	(13,752,796)	(12,761,484)	(12,062,762)	(12,043,718)	(13,246,125)	(15,745,914)	(13,175,636)	(11,774,572)	(15,711,939)	(16,383,446)
Distribution to Saint Paul	39,063,462	41,941,569	40,248,863	37,734,195	40,517,488	42,896,691	32,136,403	33,783,356	35,522,965	35,670,395
Total Net Tax Capacity (1)	\$173,323,404	\$179,713,158	\$169,262,581	\$162,553,273	\$172,563,457	\$189,530,112	\$150,408,675	\$167,879,665	\$180,113,604	\$202,575,538
<u>Estimated Market Value</u>										
Real Property	\$7,119,832,200	\$7,286,635,600	\$7,661,001,750	\$8,198,239,200	\$8,866,358,001	\$10,787,990,700	\$12,760,749,800	\$15,246,089,400	\$17,267,346,500	\$19,318,297,500
Personal Property	298,687,300	286,910,400	293,084,700	290,346,300	303,045,300	277,175,200	286,133,500	286,055,300	295,189,400	310,928,500
Total Estimated Market Value (1)	\$7,418,519,500	\$7,573,546,000	\$7,954,086,450	\$8,488,585,500	\$9,169,403,301	\$11,065,165,900	\$13,046,883,300	\$15,532,144,700	\$17,562,535,900	\$19,629,226,000
<u>Ratio of Total Assessed/ Total Net Tax Capacity to Total Estimated Market Value</u>										
	.0234:1	.0237:1	.0213:1	.0191:1	.0188:1	.0171:1	.0115:1	.0108:1	.0103:1	.0103:1

(1) Prior to 1998, net tax capacity did not include tax increment reductions. Values for real and personal property and the total net tax capacity have been restated for 1996 and 1997 to include those reductions.

unaudited

City of Saint Paul, Minnesota
PROPERTY TAX RATES AND TAX LEVIES (Certified to County)
DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years

Table 7

Fiscal Year	City of Saint Paul	School District 625	Housing & Redevelopment Authority	Port Authority	Ramsey County	Special Districts	Total
TAX CAPACITY RATES (PER \$100 OF ADJUSTED TAX CAPACITY VALUE)							
1996	36.598	69.662	0.466	1.369	40.022	4.973	153.090
1997	34.374	69.219	0.444	1.309	40.200	5.256	150.802
1998	36.003	60.203	0.501	1.359	42.008	5.579	145.653
1999	37.517	63.926	0.509	1.426	42.879	5.934	152.191
2000	35.395	63.717	0.476	1.337	40.712	6.188	147.825
2001	32.115	57.529	0.433	1.210	38.466	7.029	136.782
2002	37.892	34.772	0.510	1.700	50.517	4.532	129.923
2003	36.982	33.283 (2)	0.497	1.506	50.086	6.186	128.540
2004	34.161	31.866 (2)	0.458	1.328	49.255	5.002	122.070
2005	30.207	28.192 (2)	0.440	1.112	45.689	4.891	110.531
TAX LEVIES (1)							
1996	\$ 83,847,115	\$ 128,067,840	\$ 1,064,309	\$ 2,668,158	\$ 75,674,955	\$ 9,145,642	\$ 300,468,019
1997	82,758,996	131,094,265	1,064,309	2,678,055	77,953,834	9,720,998	305,270,457
1998	82,416,015	114,384,121	1,109,074	2,645,107	162,516,474	12,770,986	375,841,777
1999	82,405,836	108,599,144	1,109,074	2,650,000	162,516,474	14,886,917	372,167,445
2000	83,202,989	112,350,891	1,109,074	2,650,000	165,546,024	14,000,263	378,859,241
2001	83,208,092	112,158,774	1,109,074	2,645,000	172,225,465	16,606,957	387,953,362
2002	62,393,263	53,799,194	840,174	2,640,000	180,723,664	10,953,106	311,349,401
2003	62,393,263	56,718,144 (2)	840,174	2,595,000	186,698,750	15,551,656	324,796,987
2004	62,545,263	58,237,244 (2)	840,174	2,443,000	197,811,166	11,034,681	332,911,528
2005	62,615,088	58,759,418 (2)	898,986	2,317,175	206,554,708	12,155,935	343,301,310

- (1) 1996 - 2001 Tax Levies for City of Saint Paul and Housing & Redevelopment Authority included HACA Aid paid by the State of Minnesota. Beginning year 2002, HACA Aid was eliminated. Local Government Aid was increased to compensate for the elimination of HACA Aid.
- (2) Voters approved an excess operating levy for School District 625 adding a market value based levy in addition to the tax capacity levy beginning year 2003. The 2003 market based tax rate and levy were 0.08778% and \$11,103,874. The 2004 rate and levy were 0.08894% and \$15,570,869. The 2005 market based tax rate and levy were 0.06741% and \$14,168,313.

Note: In addition to the above, the following tax rates and tax levies were applied against portions of Saint Paul.

Fiscal Year	Metropolitan Watershed District		Tax Increment Districts		
	Tax Rate	Tax Levies	Tax Rates		
			Without METRO W/S Dist	Including METRO W/S Dist	Tax Levies
1996	2.352	\$ 561,072	153.090	155.442	\$ 13,987,671
1997	2.036	537,902	150.802	152.838	14,562,064
1998	2.511	655,805	145.653	148.165	15,316,318
1999	2.321	637,535	152.191	154.513	17,259,113
2000	1.898	554,909	147.825	149.721	20,346,267
2001	1.759	535,548	135.883	137.635	24,806,994
2002	2.265	632,713	128.937	132.028	16,867,927
2003	3.066	839,172	128.540	130.821	18,409,185
2004	1.833	662,103	122.070	123.203	19,763,562
2005	2.182	748,734	110.531	112.049	19,580,532

unaudited

City of Saint Paul, Minnesota
PRINCIPAL TAXPAYERS
 December 31, 2005

Table 8

<u>Taxpayers</u>	<u>Type of Property</u>	<u>2004 Net Tax Capacity for Taxes Payable in 2005</u>	<u>Percentage of 2004 Total Net Tax Capacity for Taxes Payable in 2005</u>
Xcel Energy	Utility	\$4,501,318	2.22%
Minnesota Life Insurance Co.	Corporate Headquarters	1,679,904	0.83%
U.S. Bank Corp. Property & U.S. Bancorp	Office Building (US Bank Trust Center)	1,384,533	0.68%
St. Paul Companies	Corporate Headquarters	1,006,866	0.50%
3M	Manufacturing	938,216	0.46%
Stuart Companies	Apartment Buildings	920,902	0.45%
Rice Park Associates, LLC	Office Building (Lawson Software)	830,500	0.41%
Zeller World Trade, LLC	Office Building (World Trade Center)	749,374	0.37%
HealthEast	Health Care	649,798	0.32%
Ford Motor Company	Automobile Manufacturing	641,100	0.32%
		<u>\$13,302,511</u>	<u>6.56%</u>

Data Source

Ramsey County Department of Property Records and Revenue

unaudited

City of Saint Paul, Minnesota
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
 Last Ten Fiscal Years

Table 9

Fiscal Years	Special Assessment Billings	Special Assessments Collected (1)
1996	\$ 20,119,449	\$ 22,022,138
1997	20,202,390	22,684,461
1998	19,738,520	22,465,226
1999	19,826,210	23,048,112
2000	19,563,377	22,110,019
2001	21,145,463	24,041,454
2002	20,828,097	23,806,996
2003	22,011,253	26,521,377
2004	24,048,208	35,432,142
2005	20,032,179	32,891,647

(1) The assessments collected include prepayments. The prepayments of assessments collected during 2005 totaled \$13,524,175.

unaudited

DEBT LIMIT			\$618,352,552
GENERAL OBLIGATION BONDS:			
A. <u>Within Statutory Bonded Debt Limit:</u>			
Capital Improvement			\$106,920,000
B. <u>Outside Statutory Bonded Debt Limit:</u>			
Library Agency Bonds	\$12,280,000		
HRA Block 39 Tax Increment	36,005,000		
HRA University-Snelling Place Tax Increment Refunding Bonds	5,130,000		
HRA Riverfront Tax Increment Refunding	7,685,000		
Koch Mobil Tax Increment	3,950,000		\$65,050,000
C. <u>Outside Statutory Bonded Debt Limit - Revenue Supported</u>			
Assessed Reconstruction G.O. Special Assessment Bonds	\$23,320,000		
Sewer Utility General Obligation Bonds	3,480,000		\$26,800,000
TOTAL GENERAL OBLIGATION BONDS			\$198,770,000
REVENUE BONDS			\$286,624,780
TOTAL GROSS DEBT (BONDED)			\$485,394,780
DEDUCTIONS: (Allowable under MSA 475.51 Subd. 4)			
General Obligation Bonds			
Reserve for 2005 Appropriations	\$13,550,000		
Outside Statutory Debt Limit	65,050,000		
Outside Statutory Debt Limit - Revenue Supported	26,800,000		
Revenue Bonds	286,624,780		\$392,024,780
TOTAL NET DEBT (BONDED) APPLICABLE TO DEBT LIMIT			\$93,370,000
LEGAL DEBT MARGIN			\$524,982,552
DEBT LIMIT COMPUTATION			
Estimated Market Values (Levy 2005 - Payable 2006)			
Real Property Value		\$18,239,666,600	
Personal Property Value		310,928,500	
Estimated Market Value for Debt Limit Computation		18,550,595,100	
% Allowed for Statutory Bonded Debt			
Limit - MSA 475.53, Subd. 3			
and City Charter Section 10.14		x 3 1/3%	
DEBT LIMIT - Statutory Bonded Debt Limit			\$618,352,552

unaudited

RATIO OF NET GENERAL OBLIGATION BONDED DEBT

TO TAXABLE ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA

Last Ten Fiscal Years

Fiscal Year	Population (1)	Taxable Assessed Value/ Net Tax Capacity (2)	General Bonded Debt (3)	Less General Debt Service Fund	Net General Bonded Debt	Ratio of Net General Bonded Debt to Taxable Assessed Value/ Gross/Net Tax Capacity	Net General Bonded Debt Per Capita
1996	270,441	\$ 173,323,404	\$ 110,865,000	\$ 19,448,971	\$ 91,416,029	.5274 : 1	338.03
1997	269,636	179,713,158	109,950,000	20,693,442	89,256,558	.4967 : 1	331.03
1998	268,667	169,262,581	105,845,000	21,269,151	84,575,849	.4997 : 1	314.80
1999	266,927	162,553,273	102,780,000	19,760,708	83,019,292	.5107 : 1	311.02
2000	287,151	172,563,457	103,040,000	20,196,726	82,843,274	.4801 : 1	288.50
2001	287,260	189,530,112	104,135,000	22,046,641	82,088,359	.4331 : 1	285.76
2002	288,000	150,408,675	104,885,000	23,091,689	81,793,311	.5438 : 1	284.00
2003	288,000	167,879,665	105,370,000	27,769,116	77,600,884	.4623 : 1	269.45
2004	287,604	180,113,604	118,475,000	25,528,653	92,946,347	.5160 : 1	323.17
2005	287,410	202,575,538	119,200,000	24,150,246	95,049,754	.4692 : 1	330.71

(1) 1996-1999, 2001-04 data based on Metropolitan Council estimates. 2005 interpolated from Metropolitan Council data. 2000 data provided by U.S. Bureau of Census.

(2) Taxable Assesed Value/Net Tax Capacity is net of tax increment reductions. The decline in taxable net tax capacity in 2002 is due to statutory changes in property classification rates.

(3) GENERAL BONDED DEBT:
General Obligation Bonds - General Property Tax Supported

\$ 106,920,000	Capitla Improvement Bonds
12,280,000	Library Agency
<u>\$ 119,200,000</u>	

unaudited

Table 12

City of Saint Paul, Minnesota

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of Debt Service to General Governmental Expenditures (Percent)</u>
1996	\$ 23,550,000	\$ 5,942,887	\$ 29,492,887	\$ 262,801,870	11.22%
1997	19,300,000	5,612,116	24,912,116	254,670,595	9.78%
1998	20,030,000	5,129,463	25,159,463	289,545,866	8.69%
1999	19,440,000	5,411,699	24,851,699	281,067,966	8.84%
2000	18,740,000	4,942,181	23,682,181	289,563,416	8.18%
2001	17,905,000	4,889,588	22,794,588	315,111,388	7.23%
2002	18,250,000	4,851,346	23,101,346	301,401,977	7.66%
2003	21,750,000	4,532,463	26,282,463	309,784,698	8.48%
2004	21,445,000	4,159,386	25,604,386	293,449,791	8.73%
2005	18,275,000	4,051,025	22,326,025	317,255,720	7.04%

Note: Total Debt Service reflects principal and interest on General Obligation Bonds - Property Tax Supported.

unaudited

City of Saint Paul, Minnesota
COMPUTATION OF DIRECT, OVERLAPPING AND UNDERLYING BONDED DEBT
 December 31, 2005

Table 13

	<u>Gross General Bonded Debt</u>	<u>Net General Bonded Debt</u>	<u>Payable 2005 Net Tax Capacity</u>	<u>Percentage Applicable to City of Saint Paul</u>	<u>City of Saint Paul's Share of Debt</u>
Direct Debt					
City of Saint Paul	<u>\$119,200,000</u>	<u>\$95,049,754</u> (1)	\$202,846,495	100.00%	<u>\$95,049,754</u>
Overlapping Debt					
County of Ramsey	129,710,000	112,836,080	429,416,560	47.24%	53,303,764
Metropolitan Council	<u>225,585,000</u>	<u>149,226,533</u>	2,680,905,320	7.57%	<u>11,296,449</u>
	<u>355,295,000</u>	<u>262,062,613</u>			<u>64,600,213</u>
Underlying Debt					
Port Authority of Saint Paul	14,005,000	6,405,947	202,846,495	100.00%	6,405,947
Independent School District #625	<u>357,420,553</u>	<u>363,594,695</u>	202,576,113	100.00%	<u>363,594,695</u>
	<u>371,425,553</u>	<u>370,000,642</u>			<u>370,000,642</u>
Total	<u><u>\$845,920,553</u></u>	<u><u>\$727,113,009</u></u>			<u><u>\$529,650,609</u></u>

(1) Net General Bonded Debt:

Total General Obligation Bonds - Property Tax Supported
 Less: Amount Available in General Debt Service Fund

\$119,200,000
(24,150,246)

Net General Bonded Debt

\$95,049,754

unaudited

City of Saint Paul, Minnesota
SCHEDULE OF REVENUE BOND COVERAGE
SEWER UTILITY ENTERPRISE FUND
Last Ten Fiscal Years

Table 14

Fiscal Year	Gross Revenue (1)	Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements (3)			
				Principal	Interest	Total	Coverage
1996	\$ 41,720,803	\$ 25,087,170	\$ 16,633,633	\$ 3,105,000	\$ 4,874,735	\$ 7,979,735	2.08
1997	41,484,508	25,300,245	16,184,263	3,310,000	4,660,490	7,970,490	2.03
1998	42,026,041	25,890,868	16,135,173	3,535,000	4,961,950	8,496,950	1.90
1999	40,865,689	22,657,077	18,208,612	4,415,000	2,805,990	7,220,990	2.52
2000	41,881,027	22,557,725	19,323,302	4,615,000	2,594,070	7,209,070	2.68
2001	41,477,527	22,332,571	19,144,956	4,845,000	2,363,320	7,208,320	2.66
2002	39,252,435	23,456,263	15,796,172	5,090,000	2,116,225	7,206,225	2.19
2003	40,872,728	22,809,955	18,062,773	5,320,000	1,503,759	6,823,759	2.65
2004	42,093,699	21,186,345	20,907,354	6,060,000	799,722	6,859,722	3.05
2005	41,488,862	19,265,160	22,223,702	6,140,000	749,854	6,889,854	3.23

(1) Includes all Revenue, both Operating and Non-Operating, as defined in the Authorizing Resolutions.

(2) Includes all Current Expenses, both Operating and Non-Operating, except Depreciation, Amortization, Extraordinary Repairs and Debt Service as defined in the Authorizing Resolutions.

(3) Amount required to be turned over to Paying Agent in the current year.

Note: This table reflects revenue bond coverage for the Sewer Utility Fund's 1988 \$78,450,000 revenue bond issue refunded in 2003 with \$26,280,000 in refunding bonds, and 2004 \$6,300,000 revenue bonds.

unaudited

City of Saint Paul, Minnesota
SCHEDULE OF REVENUE BOND COVERAGE
RICE AND ARLINGTON SPORTS DOME ENTERPRISE FUND
Last Nine Fiscal Years

Table 15

Fiscal Year	Gross Revenue (1)	Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements (3)			
				Principal	Interest	Total	Coverage
1997	\$156,166	\$102,475	\$53,691	\$ -	\$228,745	\$228,745	.235
1998	295,761	18,942	276,819	110,000	226,380	336,380	.823
1999	344,830	438,487	(93,657)	115,000	221,428	336,428	(.278)
2000	367,242	522,738	(155,496)	120,000	216,020	336,020	(.463)
2001	449,915	506,795	(56,880)	125,000	210,200	335,200	(.170)
2002	178,842	244,633	(65,791)	135,000	203,892	338,892	(.194)
2003	4,647	3,688	959	140,000	197,085	337,085	.003
2004	6,904	3,511	3,393	150,000	189,122	339,122	.010
2005	(4)*						

(1) Includes all Revenue, both Operating and Non-Operating, as defined in the Authorizing Resolutions.

(2) Includes all Current Expenses, both Operating and Non-Operating, except Depreciation, Amortization, Extraordinary Repairs and Debt Service as defined in the Authorizing Resolutions.

(3) Amount required to be turned over to Paying Agent in the current year.

(4)* The Rice and Arlington Sports Dome Revenue Bonds were refunded on 12/1/2005. The Schedule of Revenue Bond Coverage is no longer required.

Note: This table reflects revenue bond coverage for the Rice Arlington Sports Dome Fund's 1996 \$4,135,000 revenue bond issue. 1997 was the first year of debt service requirements/payments.

unaudited

City of Saint Paul, Minnesota
DEMOGRAPHIC STATISTICS
 Last Ten Fiscal Years

Table 16

Fiscal Year	Population (1)	School Enrollment (2)		Total Labor Force (3)	Unemployment Rate (4)
		Public	Private		
1996	270,441	43,747	11,042	138,831	3.9%
1997	269,636	45,102	11,403	143,425	3.3%
1998	268,667	45,375	11,373	139,486	2.5%
1999	266,927	45,240	11,392	138,498	2.9%
2000	287,151	48,054	10,989	140,788	3.5%
2001	287,260	47,488	11,010	144,764	4.1%
2002	288,000	47,244	10,837	150,079	5.1%
2003	287,604	46,051	10,217	163,039	5.5%
2004	287,410	45,177	9,875	152,123	5.4%
2005	N/A	45,383	9,375	149,832	4.4%

(1) 1996-1999 and 2001-2004 data based on Metropolitan Council estimates.
 2000 data provided by U.S. Bureau of Census.
 2005 estimate not yet available from Metropolitan Council

(2) Data provided by Independent School District #625. Figures represent elementary and secondary schools.
 Public school enrollment figures include students in charter schools.
 Students in community colleges not included.

(3) Annual average - not seasonally adjusted.
 Data provided by Minnesota Department of Employment and Economic Development (DEED)

(4) Annual average - not seasonally adjusted.
 Data provided by Minnesota Department of Employment and Economic Development (DEED)

unaudited

City of Saint Paul, Minnesota
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
 Last Ten Fiscal Years

Table 17

Fiscal Year	Property Value (1)			Commercial & Residential Construction (2)		Bank Deposits (in thousands) (3)
	Commercial	Residential	Nontaxable	Number of Permits	Value	
1996	\$ 2,006,290,100	\$ 5,113,542,100	\$ 2,241,230,700	26,273	\$ 396,289,229	\$ 3,059,499
1997	2,029,259,900	5,257,375,700	2,244,702,300	25,642	417,938,697	3,049,803
1998	2,160,976,200	5,500,025,550	2,254,165,720	28,100	558,166,125	3,045,399
1999	2,332,266,761	5,865,972,439	2,621,978,900	29,996	605,666,792	6,162,533
2000	2,447,319,801	6,419,038,200	2,707,337,650	29,868	568,450,038	6,470,782
2001	2,896,782,362	7,891,208,338	3,283,221,700	30,476	553,362,498	5,391,778
2002	3,274,644,900	9,486,104,900	3,196,906,800	32,249	670,970,682	4,500,831
2003	2,749,408,800	12,496,680,600	3,580,024,300	30,559	577,290,765	6,753,154
2004	2,887,455,100	14,379,068,900	3,601,316,000	29,824	859,539,337	8,203,525
2005	2,972,619,100	16,345,678,400	5,803,561,500	28,000	634,039,335	8,844,358

(1) Values are referred to as Estimated Market Values for Real Property and do not include personal property.

Data provided by Ramsey County Taxation Office.

(2) Based on building and miscellaneous permits issued by the Office of License, Inspection and Environmental Protection.

Property values are estimated construction costs (separate commercial & residential figures not available).

(3) Data for 1996-1998 bank deposits in commercial banks was provided by Northwestern Financial Review. This data includes deposits only for banks with main office located in the City of Saint Paul.

Data for 1999-2005 was provided by the Federal Deposit Insurance Corporation and includes deposits for all banks located in the City of Saint Paul.

unaudited

TAXES DUE

Real Estate - First half, May 15; second half, October 15.

Personal Property - May 15; except taxes on personal property on property leased from a governmental agency which are payable the same as real estate.

TAXES INTEREST DATE

First Monday in January

DISCOUNTS ALLOWED

None

PENALTIES FOR LATE PAYMENTS

Real Estate:

If the tax is not paid by the due date of the installment, a late payment penalty will be assessed at the percentage rate provided by law as shown in the following table:

	2006										
	May	June	July	Aug.	Sept.	Oct.	Oct.	Nov.	Nov.	Dec.	Jan.
PENALTY RATES	17	1	1	1	1	1	18	1	16	1	2

On Homestead Property:

1st half installment	2%	4%	5%	6%	7%	8%	8%	8%	8%	8%	10%
2nd half installment	-	-	-	-	-	-	2%	6%	6%	8%	10%

On Non-Homestead Property:

1st half installment	4%	8%	9%	10%	11%	12%	12%	12%	12%	12%	14%
2nd half installment	-	-	-	-	-	-	4%	8%	8%	12%	14%

On Personal Property - 8%

INTEREST

Interest is computed on delinquent tax payments plus accumulated penalty and costs at a rate determined pursuant to Minn. Stat. Sec. 279.03.

UNCOLLECTED TAXES ARE HANDLED AS FOLLOWS:

Uncollected real estate taxes are considered receivable until land forfeits to the State. After forfeiture, the proceeds from the sale or rental of tax forfeited lands is apportioned to the taxing districts as follows:

continued

1. Such portion as may be required to pay any amounts included in the appraised value as representing increased value due to any improvement made after forfeiture of such parcel to the state, shall be apportioned to the municipal subdivision entitled hereto.
2. Such portion of the remainder as may be required to discharge any special assessments chargeable against such parcel for drainage or other purpose whether due or deferred at that time of forfeiture shall be apportioned to the municipal subdivision entitled thereto.
3. Such portion of the remainder as may have been theretofore levied on the parcel of land for any bond issue of the school district, town, city or county wherein the parcel of land is situated shall be apportioned to the municipal subdivision in the proportions of their respective interest.
4. Any balance shall be apportioned as follows:
 - a. Any county board may annually by resolution set aside not exceeding 30 percent of the receipts remaining to be used for timber development on tax forfeited land and dedicated memorial forests, to be expended under the supervision of the county board. It shall be expended only on projects approved by the commissioner of natural resources.
 - b. Any county board may annually by resolution set aside not exceeding 20 percent of the receipts remaining to be used for the acquisition and maintenance of county parks or recreational areas as defined in Section 398.31 to 398.36, to be expended under the supervision of the county board.
 - c. If the board does not avail itself of the authority under paragraph (a) or (b), any balance remaining shall be apportioned as follows: county, 40 percent; town or city, 20 percent; and school district, 40 percent. If the board does avail itself of the authority under paragraph (a) or (b), the balance remaining shall be apportioned among the county, town, or city proportions in this paragraph above stated, provided however, that in unorganized territory that portion which should have accrued in the township shall be administered by the county board of commissioners.

Uncollected personal property taxes revert to judgment and become a lien upon the assets of the debtor.

COLLECTION OF TAXES

Taxes are collected by Ramsey County and distributed to each governmental unit within the county in the same proportion that the unit's tax rate bears to the total tax rate.

FISCAL DISPARITIES

Fiscal Disparity Laws (MSA Chapter 473F) were implemented for taxes payable 1975. Since 1975, 40% of the increase of new commercial industrial taxable assessed values, over the base year 1972, have been contributed to a seven county metropolitan tax "pool" in an effort to equalize property tax burdens within the metropolitan "pool" area.

SPECIAL DISTRICTS

Tax Increment Districts are geographic areas selected for improvements which are intended to attract economic development. The first step is to define the area and establish the existing valuation. The second step is to finance the improvement, such as clearing property and constructing improvements; this financing is normally accomplished through a bond issue. The final step is repayment of the bonds, including interest by taking the portion of the taxes attributable to the increase valuation and using the proceeds for payment.

The Ramsey/Washington Metropolitan Watershed district pertaining to Saint Paul was established to alleviate watershed problems for overlapping jurisdictions.

unaudited

DATE OF INCORPORATION	1854	LIBRARIES:	
DATE FIRST CHARTER ADOPTED:	1900	Number of Libraries	13
DATE PRESENT CHARTER ADOPTED:	1972	Circulation	3,319,113
		Titles	435,395
FORM OF GOVERNMENT:	Mayor-Council	WATER UTILITY:	
AREA - SQUARE MILES	55.44	Water Department	
INFRASTRUCTURE (in miles):		Number of Retail Customers	95,797
Streets (in miles)		Gallons Pumped to Distribution (M.G.D.)	45.0
- Improved	841.9	Plant Capacity (M.G.D.)	144
- Unimproved	5.1	Wholesale and Retail Distribution System	
Alleys (number of)		(Miles of Mains)	1,402
- Paved	1,149	EMPLOYEES: (as of December 31, 2005)	
- Oiled	888	Merit System (Regular Certified,	
- Unimproved	274	Provisional, Temporary)	3,243
Storm Sewers	450	Exempt (Unclassified)	112
Sanitary Sewers	804	Total	3,355
Sidewalks	1,006.6		
NUMBER OF STREET LIGHTS	32,619	ELECTIONS:	
BUILDING PERMITS:		Number of Registered Voters	160,414
(excludes miscellaneous permits)		Number of Votes Cast in:	
Permits		Last General Election (2004)	137,932
Year	Issued	Last Municipal Election (2005)	59,509
	Valuation	Percentage Voting in:	
1996	7,736	Last General Election (2004)	66 %
1997	8,322	Last Municipal Election (2005)	29 %
1998	8,925		
1999	10,993		
2000	10,612		
2001	11,444		
2002	11,557		
2003	10,577		
2004	9,835		
2005	8,905		
		POPULATION:	
		Census for last four Census:	
			1970 1980 1990 2000
		Population	309,866 270,230 272,235 287,151
		2000 Population by Sex :	
		Male	138,863 48.4 %
		Female	148,288 51.6 %
FIRE PROTECTION:		2000 Population by Age Distribution:	
Number of Stations	16	0-14	65,592 22.8 %
Number of Employees (authorized)	464.6	15-24	48,180 16.7 %
Structure Fires	708	25-34	48,210 16.8 %
EMS Incidents	28,159	35-44	43,792 15.3 %
All Self-Propelled Vehicles	105	45-59	44,009 15.4 %
		60-74	21,013 7.3 %
		75+	16,355 5.7 %
POLICE PROTECTION:		EDUCATION:	
Number of Sworn Employees (authorized)	562	Number of Schools:	
Number of Calls for Service	318,447	Elementary (K-6)	49
Number of Fleet Vehicles	365	Elementary (K-8)	2
RECREATION:		Middle School (6-8)/Junior High (7-8)	8
Total Acreage	4,277	Senior High (9-12)	7
Major Parks	15	Open School (K-12)	1
Ballfields	199	Special Education School	1
Recreation Centers	41	Special Program Sites	23
Senior Center	1		
Golf Courses	4	Number of Administrative Personnel	125
Tennis Courts	92	Number of Teachers (licensed staff)	3,470
Zoo & Conservatory	1	Number of Students (Public Schools)	41,143
Municipal Stadium	1	Number of Students (Private Schools)	9,375
Swimming Facilities	4	Number of Students (Charter Schools)	4,240